Product Overview

Expenditure Watch fills the gap between the accounting system, tenement administration, legislation compliance and exploration planning. It is designed specifically for the WA mining industry to address many of the difficulties with traditional tenement expenditure reporting.

Expenditure Watch is a Microsoft Access based application that allows the loading of the users accounting data, the Departments of Mines and Petroleum's (DMP) Mineral Titles Online (MTO) data, marries the two together and produces reports and gives the user insight to its expenditure for the compliance with mining legislation.

License

By the use of LandTrack Systems' **Expenditure Watch** the user (Licensee) of **Expenditure Watch** agrees to the terms and conditions set out in this document.

The License permits a single user or installation at a single site that may include related entities. The License also allows for unlimited Read-Only installations at a single site.

Expenditure Watch can be installed on a Licensee's computers, or on computers hosted by third party. The Licensee cannot rent, lease or sell **Expenditure Watch** to a third party, neither sell nor offer **Expenditure Watch** as a hosted service.

LandTrack Systems has the right to automatically collect information about the use of **Expenditure Watch** through mechanisms implemented in the software, in order to control that **Expenditure Watch** is used in accordance with the License.

Systems Requirements

All computers using **Expenditure Watch** must have Internet access for License activation and automatic periodical License validation.

Duration of License

After payment of the **Expenditure Watch** Licence fee, the License runs in perpetuity until terminated pursuant to the clause below 'Termination of Licence' and payments are due in 12 month periods. LandTrack Systems will issue invoices when required.

License Fee

Expenditure Watch has a set-up fee (see current pricing schedule). If the **Expenditure Watch** License lapses, the set-up fee will apply to re-activate the License.

The Licence is charged at a monthly fee using pricing bands, based on the number of tenements being maintained by **Expenditure Watch**.

Payment

Fees structure as per our website www.landtrack.com.au. Fees are reviewed every two years to ensure that products and the company remain sustainable. As an indicator, over the past 6 years, fees have typically increased by 15% every two years. This pricelist is subject to change without notice.

The Licensee shall pay 12 months fees in advance according to our standard payment terms. A fee period of less than 12 months may be negotiated in outstanding circumstances.

If the fees is not paid in due time, LandTrack Systems has the right to terminate the License immediately, and the Licensee is obliged to follow the procedures described in The License to stop using and delete **Expenditure Watch** (See "Termination of The License").

Provisions of the License

1. **Updates and Bug Fixes:** Updates required by changes to MTO will be released as soon as possible after the change has been made.   Serious software bugs without any workaround will also be fixed as soon as possible. Response times for fixes cannot be guaranteed, but the target timeframe is within a week. Updates will be notified by email, and users can automatically install the latest versions by using the built in **Check for Updates** function. All updates and bug fixes are included under the contract.

2. **Training and Support:** If the Licensee has purchased Silver Support, the License allows for two hours of onsite training and support each year, plus one hour of phone support per month, plus unlimited email support. Additional support and training will be charged at $200/hr, including travel time. If the Licensee has purchased Gold Support, the License allows for detailed support and on-going training, including setting up of new accounting systems and datasets.   Support is only guaranteed during normal office hours, Mon-Fri 8:30 am -4:30 pm Australian Western Standard Time, with half-day response times the target. The Support contact number is 1300 659 454 and email support@landtrack.com.au.

3. **Requesting New Features:** Users are encouraged to suggest enhancements to, and new features for **Expenditure Watch**. These will be classified and acted on according to the following criteria:
   - Enhancements that are simple to add (e.g. a new report) and add value to all users of the **Expenditure Watch** will be included for free in the next release of **Expenditure Watch**;
   - More complex enhancements, or enhancements that are of only minor benefit to other users will be quoted on and charged on a cost-recovery basis;
   - Significant new features that are unlikely to benefit other users will be quoted on and charged at $200/hr development time

Termination of License

The Licensee can terminate the License by giving LandTrack Systems 30-days prior notice in writing sent by email directly to LandTrack Systems (support@landtrack.com.au). The earliest a Licensee can terminate a Licence is 3 months after commencement date.

LandTrack Systems upon receiving written confirmation of termination of the License, the Licensee will be entitled to a pro-rata (rounded to full months only) refund of remaining License fees for the remaining Licence period.

The Licensee is obliged to do the following if this License is terminated, for whatever reason:
1. Stop using **Expenditure Watch**;
2. Delete all installed and stored versions of **Expenditure Watch** on any media; and
3. Confirm in writing or email (support@landtrack.com.au) to LandTrack Systems that these two points have been executed and fulfilled.

LandTrack Systems will, by termination of the License, immediately stop Licensee's access to download any of the MTO data used by **Expenditure Watch**.

If the Licensee still continues to use, or fails to fulfil the License's termination conditions, LandTrack Systems shall have the right to invoice the Licensee for the full value of **Expenditure Watch**, according to the then current LandTrack Systems pricelist for the period the Licence is active.

LandTrack Systems has the right to implement and execute automatic routines to stop unlicensed use of **Expenditure Watch**.

Transfer of Ownership

A licensee may not transfer ownership of **Expenditure Watch** to any third party.

Disclaimer

Data is sourced from Mineral Titles Online, and remains subject to their respective disclaimers and copyright notices as well. Data is provided subject to the correct function of the department websites and the availability of up-to-date data at the time of preparing the report.

LandTrack Systems accepts no liability for any loss or damages incurred by the Licensee for incorrect **Expenditure Watch** reports derived from inaccurate, incorrect, duplicate or missing data uploaded from the Licensee's accounting system.

Indemnity

The Licensee agrees to indemnify LandTrack Systems and its employers and operators in respect of all claims, loss, damage, or injury suffered by the Licensee by use of the **Expenditure Watch** data.

Confidentiality

LandTrack Systems agrees to maintain all Confidential Information, meaning any technical or business information supplied in connection with this License, in the strictest confidence. LandTrack Systems retains ownership of all intellectual property created that may arise from the Confidential Information. If an unauthorized disclosure, by inadvertence or any other manner whatsoever, LandTrack Systems will immediately inform the Licensee of the information including, but not limited to: the nature of the disclosure; to whom the information has been disclosed; when the disclosure occurred; and what actions have been taken to reduce any impact of the disclosure.

Intellectual Property

In the absence of a formal written agreement to the contrary, LandTrack Systems retains all Intellectual Property Rights to **Expenditure Watch** in relation to any customization, enhancements or ideas for new features and products, regardless of whether custom work is directly paid for by a client.

Change History

Version / Date	Changes