



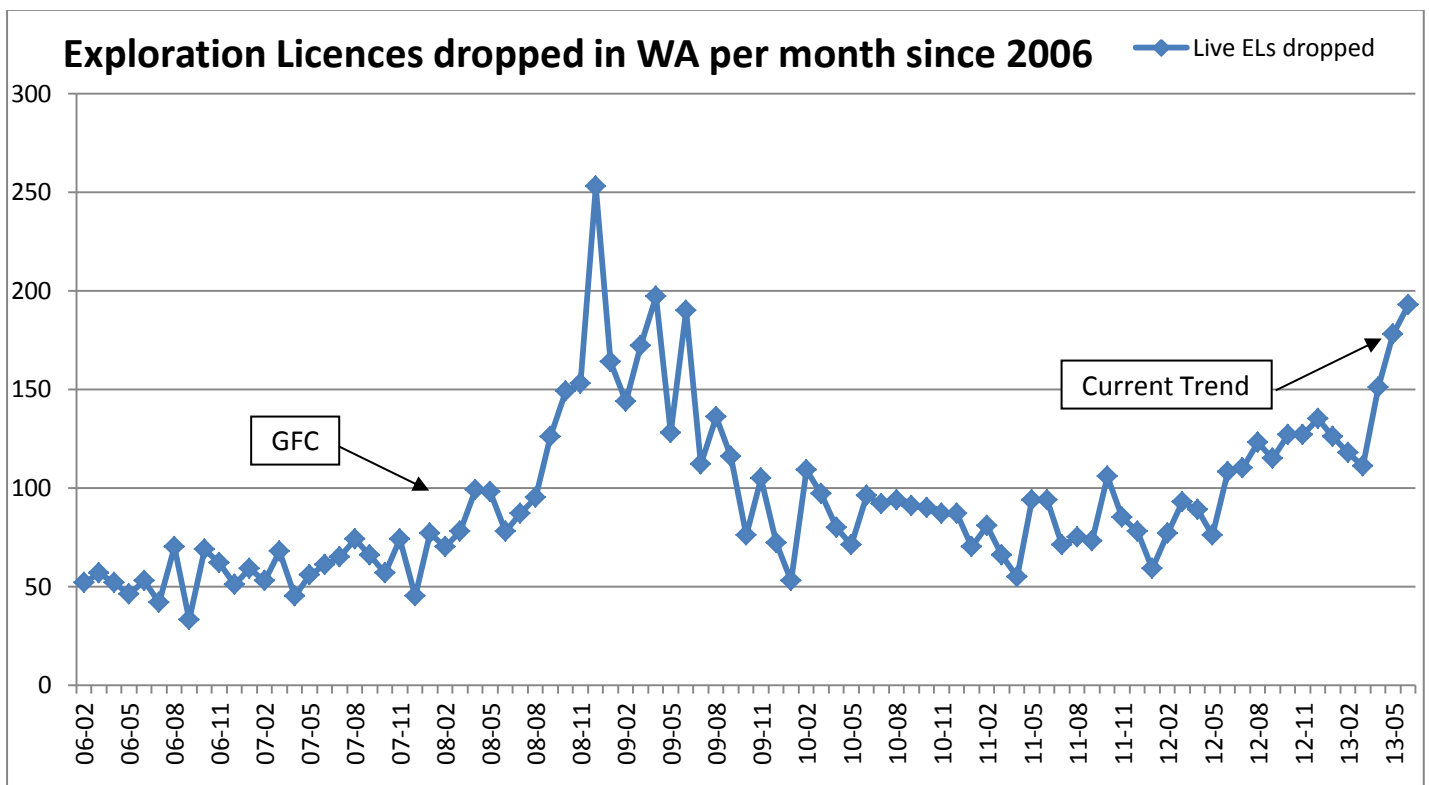
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For Immediate Release

Hard evidence of hard times: Exploration Licences dropped in WA.

There has been a lot of talk and speculation over the last few months on the state of the mining industry and the influence of the current economic climate on assets within Western Australia due to an increase in the cost of doing business, the commodity price downturn and decreases of demand.

LandTrack Systems has been collecting tenement details since 2007, downloading and storing tenement information every morning from the Department of Mines & Petroleum data centre. We were curious to see if the doom and gloom regarding the mining industry could be backed with statistical analysis of the number of Exploration Licences being dropped within Western Australia. After analysing the data we have hard evidence that clearly shows there has been a significant increase in the number of Exploration Licences dropped within the last 3 months.



Monthly figures taken from WA's Department of Mines & Petroleum by LandTrack Systems as of 26/06/13.

As you can see there is a marked trend developing showing that since April 2013 there has been a sharp rise in the number of Exploration Licences dropped, presumably as a result of financial stress. However bad news for one is good news for others, as this also creates the opportunity for explorers with healthier bank balances to pick up new ground.

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LandTrack Systems specialises in software tools for land acquisition and management.

